



2022-2023 Budget Presentation

Dr. Susan Ciccotelli, Superintendent of Schools
Ms. Lyanna Rios, Business Administrator

Mission Statement

The community of the Fairfield Public Schools is committed to providing an environment which cultivates individual abilities, respects differences, and nurtures responsibility and cooperation.

District Goals -September 2021 to June 2023

- *Review and revise Board policies as per teaching and learning during a pandemic and related public health circumstances.*
- *Ensure a robust and timely communications program to engage the community in planning the facility needs for a referendum.*
- *Implement an action plan for any potential outcome of the referendum vote.*
- *Participate in professional development to improve best practices in school board governance.*

FAIRFIELD PUBLIC SCHOOLS

THE 2022-2023 BUDGET CALENDAR KEY DATES:

<i>Mid January</i>	<i>Budget/board election calendar and guidelines are set by the DOE</i>
<i>Jan/Feb</i>	<i>Account for staff and make adjustments resulting from retirees, terminations or new employees. Review contractual benefits, discuss with Principals and administrators budget requests to meet anticipated enrollment.</i>
<i>March 8, 2022</i>	<i>Governor's Budget Address (Re-scheduled from February 22, 2022)</i>
<i>March 10, 2022</i>	<i>State Aid allocations released</i>
<i>March 22, 2022</i>	<i>Board adopts the submission of preliminary budget to DOE for approval</i>
<i>April 28, 2022</i>	<i>Public Hearing and Adoption of the Budget</i>

2022-2023 BUDGET GOALS

- *School clubs at both schools for students*
- *Funding for Out of District Transportation and Tuition*
- *The health, safety, security and learning esthetics of each classroom environment.*
- *Integrating technological advances into student curriculum*
- *Ensure a tax levy of 2%*
- *Maintain small class size*
- *Support the social and emotional needs of students and staff*
- *Continue professional development in pertinent areas*

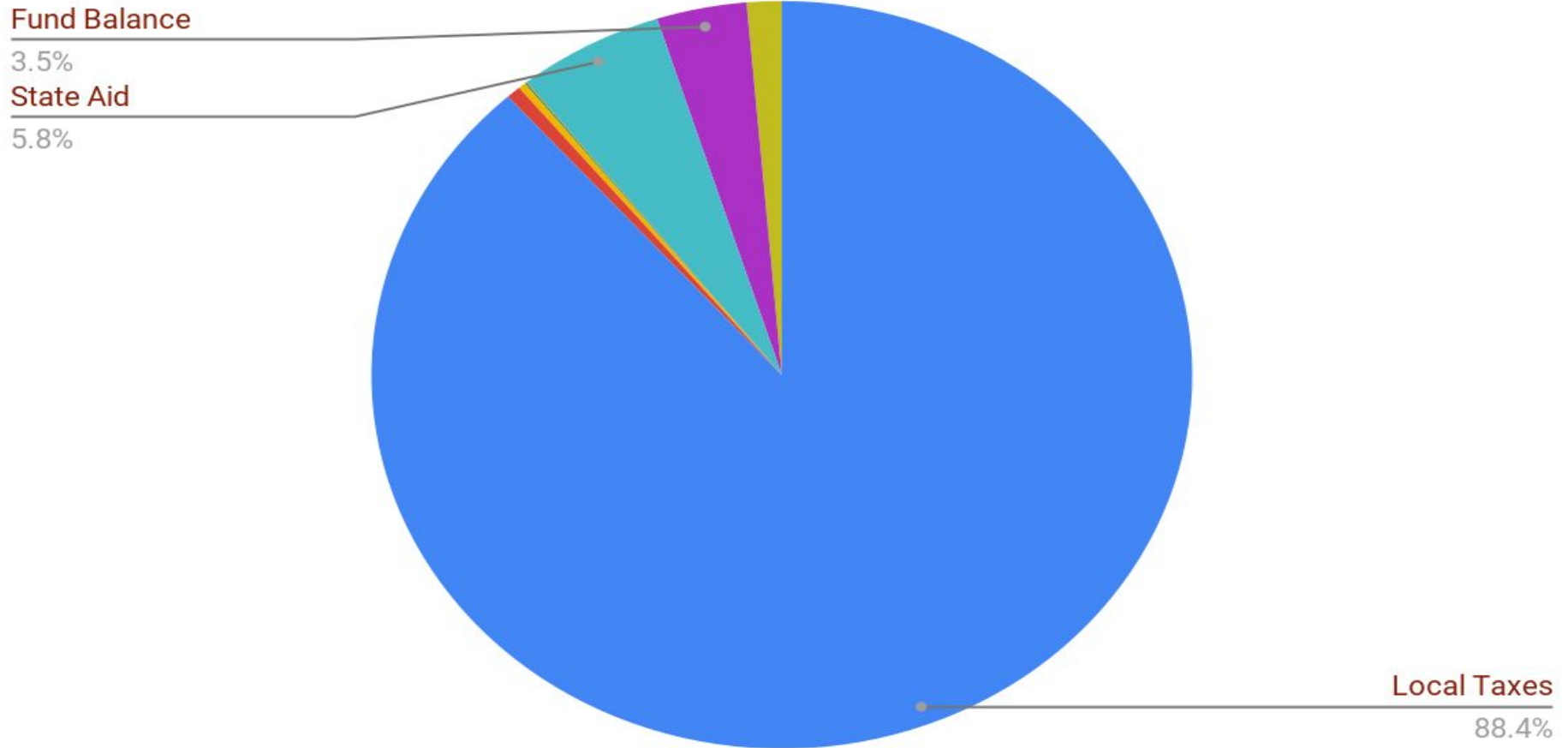
2022-2023 Personnel Additions

- *1 Additional Special Education Teacher*
- *1 Behaviorist*

2022-2023 REVENUE SOURCES

<i>Local Taxes</i>	<i>\$12,375,846</i>
<i>Tuition Income (est @ 4,000x20)</i>	<i>\$80,000</i>
<i>Extraordinary Aid</i>	<i>\$40,000</i>
<i>Rents & Royalties</i>	<i>\$9,500</i>
<i>Interest</i>	<i>\$5,000</i>
<i>State Aid (21-22 \$654,697)</i>	<i>\$817,543</i>
<i>Fund Balance (Per Audit Sched C-1)</i>	<i>\$497,102</i>
<i>Federal Grants (est @ 85% of 21-22)</i>	<i>\$192,330</i>
<i>Student Activities</i>	<i>\$34,478</i>
<i>Capital Reserve Withdrawal</i>	<i>\$310,000</i>
<i>Total</i>	<i>\$14,361,799</i>

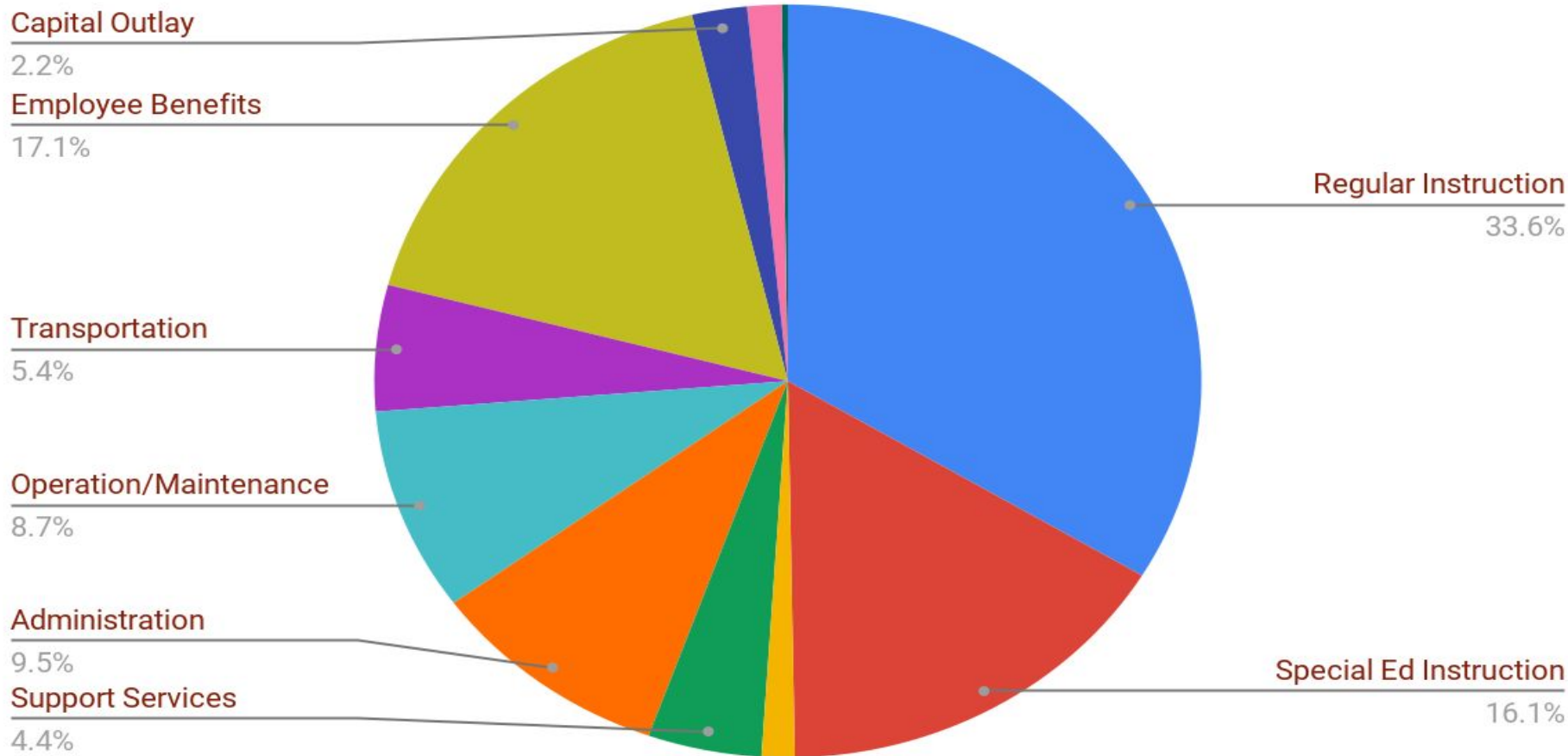
2022-2023 REVENUE SOURCES



2022-2023 BUDGET APPROPRIATIONS

<i>Regular Instruction</i>	<i>\$4,830,598</i>	<i>Operation/Maintenance</i>	<i>\$1,254,341</i>
<i>Special Ed Instruction</i>	<i>\$2,311,751</i>	<i>Transportation</i>	<i>\$776,328</i>
<i>Tuition OOD</i>	<i>\$185,000</i>	<i>Employee Benefits</i>	<i>\$2,463,000</i>
<i>Support Services</i>	<i>\$638,770</i>	<i>Capital Outlay</i>	<i>\$310,000</i>
<i>State & Fed Programs</i>	<i>\$192,330</i>	<i>Administration</i>	<i>\$1,365,203</i>
	<i>Student Activities</i>		<i>\$34,478</i>
	<i>Total</i>		<i>\$14,361,799</i>

2022-2023 BUDGET APPROPRIATIONS



2022-2023 TRANSPORTATION BUDGET

Aid in Lieu	\$13,000
Field Trips	\$8,000
Routing	\$5,000
Special Education	\$370,000
*Regular Education	<u>\$380,328</u>
Budget	\$776,328

*Regular Education Transportation Budget will be supplemented by Subscription Busing Fees

DETAIL OF TAX IMPACT OF 2022-2023 BUDGET

<u>Budget</u>	2021-2022 School <u>Year Tax levy</u>	2022-2023 School <u>Year Tax Levy</u>
General	12,133,182	12,375,846
Debt Service	81,900	0
TOTAL	12,215,082	12,375,846

2021 Calendar

50% of 2020-2021 raised in 2021	5,990,488
50% of 2021-2022 raised in 2021	6,107,541
Total tax levy calendar year 2021	12,098,029

2022 Calendar

50% of 2021-2022 raised in 2022	6,107,541
50% of 2022-2023 raised in 2022	6,187,923
Total tax levy calendar year 2022	12,295,464

<u>Tax Levy</u>	<u>Estimated</u> <u>Net Taxable Valuation</u>	<u>School</u> <u>Tax Rate per \$100</u>	<u>Cost of Avg. Home</u>	<u>Annual</u> <u>Tax on Avg. Home</u>	<u>Increase</u>
2021 12,215,082	÷ 3,205,111,977 =	.00381 or \$0.38	\$528,378	\$2,007.84	
2022 12,375,845	÷ *3,207,212,400 =	.00386 or \$0.39	*\$589,600	\$2,274.68	\$266.84

*Information per Township of Fairfield as of January 13, 2022

** This slide is for Informational Purposes, numbers are subject to change

SUMMARY OF TAX IMPACT OF 2022-2023 BUDGET

	<u>2021</u>	<u>2022</u>
Cost of Avg. Home	\$528,378	*\$589,600
Tax Levy	\$12,215,082	\$12,375,846
Est. Net Taxable Valuation	\$3,205,111,977	\$3,207,212,400
School Tax Rate (per \$100)	\$0.38	\$0.39
Annual Tax on Avg. Home	\$2,007.84	\$2,274.68

Annual property tax increase of \$266.84 for an average home assessed at \$589,600

* Information per Township of Fairfield as of January 13, 2022

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