

Fairfield Township Public School District

2018-2019

School Budget

Presentation & Public Hearing



2018-19 School Budget Highlights
New Items

Two Additional Special Education Full-Time Positions

One additional Elementary Full-Time Position

Complete New Series Social Studies Textbooks K-6

Replace aged out PC's for both Stevenson and Churchill Schools

New Reading and Learning Materials

Districtwide Installation of Exterior Security Cameras

Installation of 8 Remaining Unit ventilators at Stevenson

**2018-19 School Budget Highlights
New Items**

Replace playground equipment at Stevenson

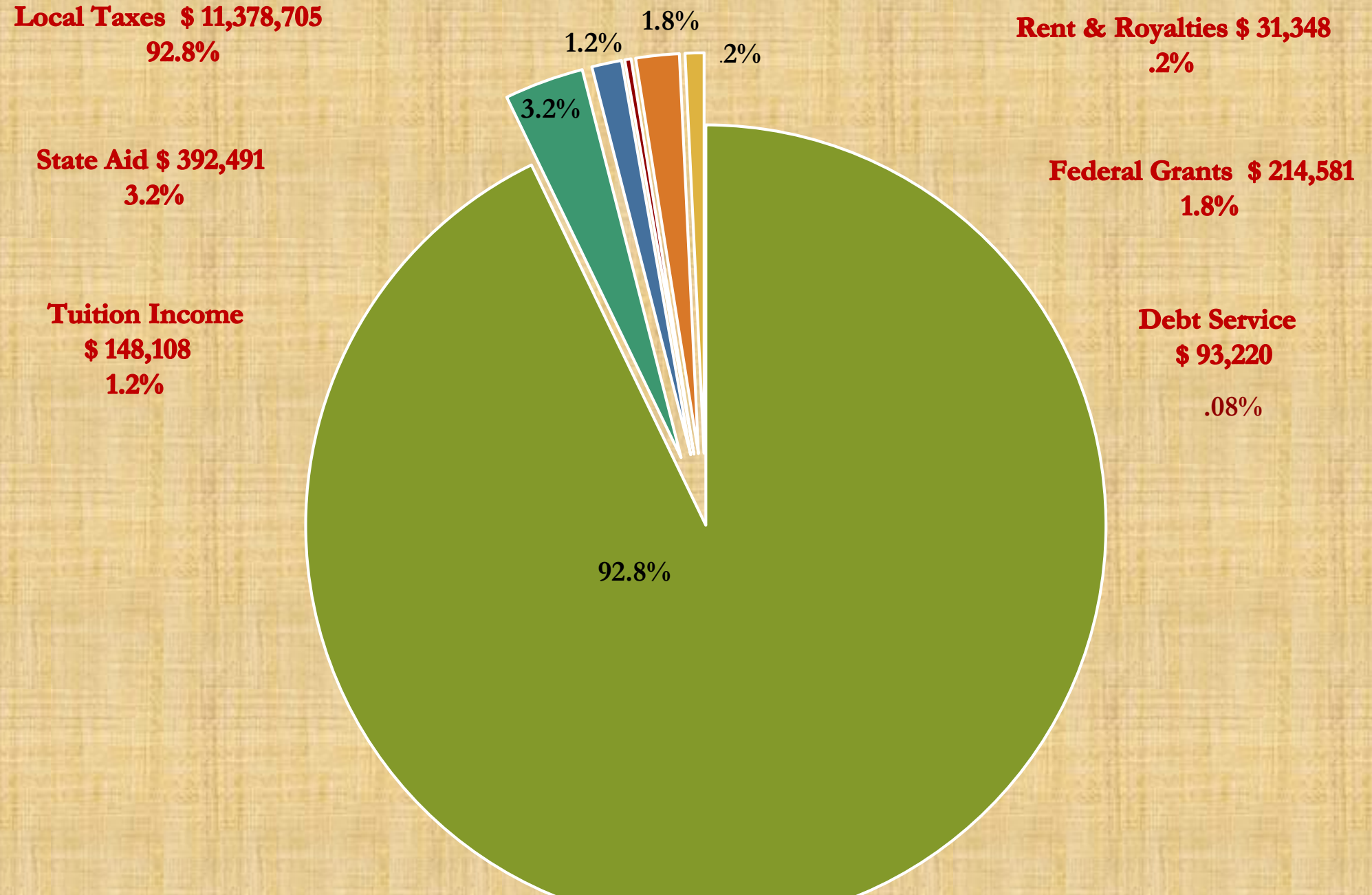
Install security vestibule at Stevenson

Install fence extension from Kindergarten fence to garbage fence

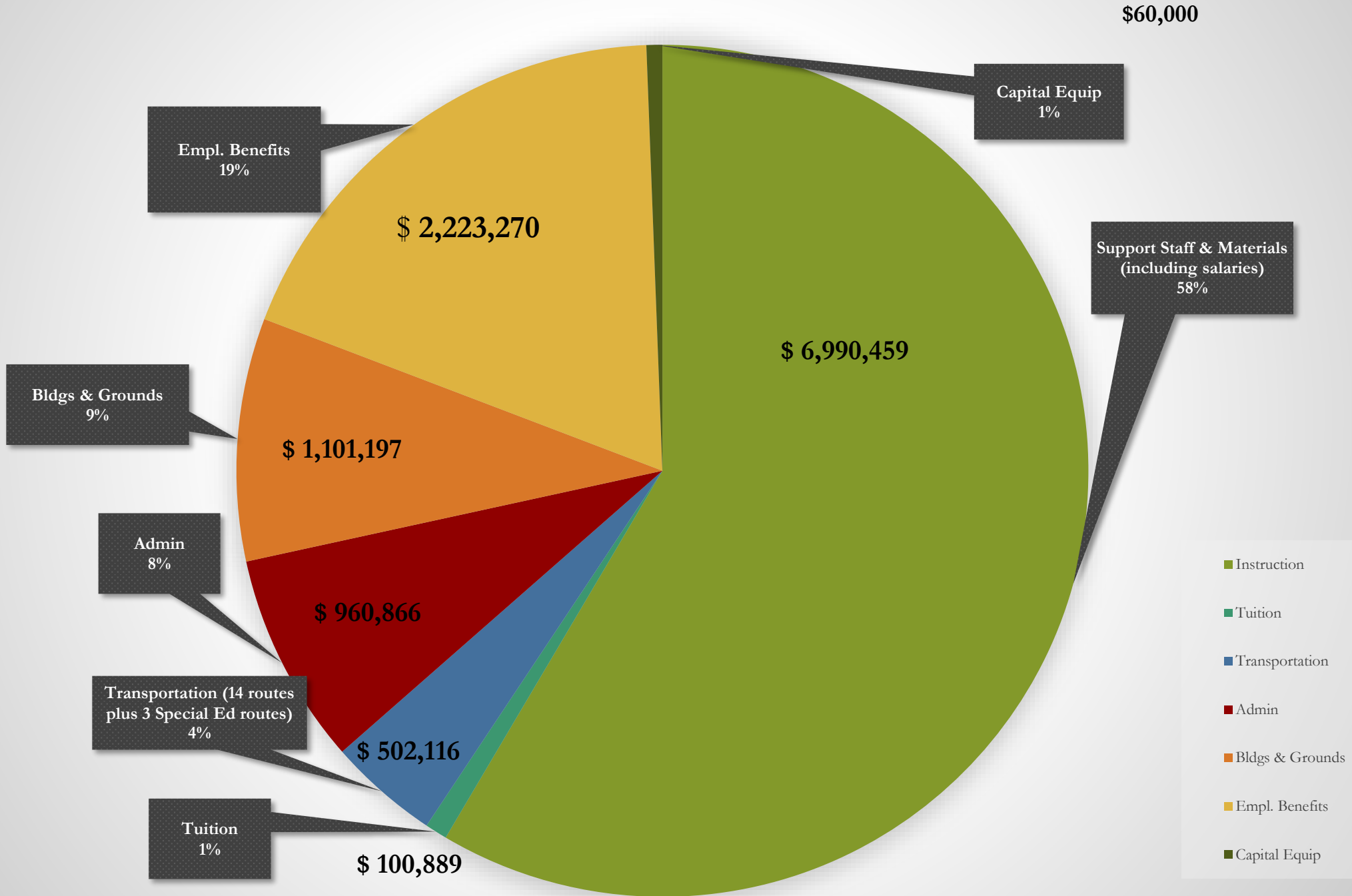
Technology Upgrade Access Switches for both schools

Phone System Upgrade

WHERE DO THE REVENUES COME FROM?



HOW WILL THE FUNDS BE APPROPRIATED?



Breakdown of Administrative Costs

Health Benefits	\$ 1,736,006
Tuition Reimbursement	\$ 32,200
Required Pension Contri.– PERS/DCRP	\$ 164,448
Employer Portion Social Security Contri.	\$ 125,000
Unemployment & Worker's Compensation	\$ 91,360
\$	

2018-19 Budget: Revenue

Year to Year Revenue Comparison

<u>Revenue Source</u>	<u>2017-18</u>	<u>2018-19</u>	<u>Dollar Change</u>
Local Tax	11,102,556	11,378,705	+276,149
Base State Aid	344,075	392,491	48,416
Tuition Income	92,750	148,108	55,358
Misc. Income	2,196	-0 -	+2,196
Building Rents	9,361	31,348	+21,987

2018-19 Budget: Appropriations

Year to Year Cost Center Comparison

Budget Areas	17-18	18-19	Dollar Change
Instruction (Reg&Sp)	6,669,328	6,980,459	+311,131
Administration	1,050,752	960,866	+89,886
All Employee Bens	2,220,773	2,223,270	+ 2,497
Tuition OOD	130,120	100,889	(29,231)
SDA 40% Grants Int.	11,855	11,855	-0-

Fairfield Township Board Of Education
2018-2019 Proposed Budget
Tax Rate Impact

4/4/18

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CHANGES IN TAXABLE TOWN RATABLES

	Town Assessment <u>Property Value</u>	CURR EXP <u>School Tax</u>	Per \$100 <u>Tax Rate</u>	Average <u>Home Value</u>	P/Y v New Year <u>Tax on Ave Home</u>
Jan-17	2,569,147,480	11,102,556	0.4321	447,707	1,934.76
Jan-18	2,576,288,980	11,378,705	0.4417	450,235	1,988.55
Difference:	7,141,500	276,149	0.0095	2,528	53.79

Ratable increase

7,141,500 means an \$11.00 increase (per year) included in final school tax

That means of the 2.49% increase, 0.49% is due to increase ratables.

So, the NET TAX LEVY increase is really 2.0% and the 0.49% equals = \$54,098

The total \$ increase of \$53.79 is comprised of: \$11 increase of ratable and \$43 new tax increase.

CURRENT EXPENSE TAX LEVY

Rate per \$100 of Assessed Valuation

Current: 2017-2018	0.4321% School Tax \$:	11,102,556	\$	222,051
Future: 2018-2019	0.4417% School Tax \$:	11,378,705	\$	276,149
Difference:	0.0096% equals .96 cent increase on value of \$100			54,098

Tax Base Analysis

- **Total Ratable Base**

2017: \$2,569,147,480

2018: \$2,576,288,980 Total Residential Valuation

Ratable Increase: (\$7,141,500)

This increase contributed \$11 to the \$54

Without the increase, the levy would have gone up only
2.%, or \$43 on the average home.

2018-19 Budget Estimated School Tax Rate

Existing Tax Rate & Dollars compared to 2018-19 Budget

LOCAL SCHOOL TAX LEVY: \$11,378,705
(+\$276,149 Over Existing Levy)

School Budget Year:	<u>2017-18</u>	<u>2018-19</u>	
Est. Avg Home Value:	\$447,707	\$450,235	
Est. Budget Tax Rate:	<u>.4321</u>	<u>.4417</u>	+\$.009675 per \$100
Dollars on Tax:	\$1,935	\$1,989	\$54 for year