

Fairfield Township Public School District

2014-2015
School Budget

Presentation & Public Hearing



2014-15 School Budget Highlights

- 1) This is a reallocation budget.
- 2) State Aid still at 1/2 of 09-10 level
(\$300K vs. \$600K)
- 3) Local Tax Levy Increase at allowable
2%

2014-15 School Budget Highlights
Items Deleted, Reduced, Reallocated or Not Needed

- 1) **4 Special Education Student Out-Of District Tuition & Transportation**
- 2) **Retirement of 2 Full-Time Teaching Staff Members**
- 3) **Drop NJ Edge ISP, T-1 Line and 20 Meg Fiber at ST and 50 Mg Fiber at CH**
- 4) **Parent Handbook Printing (will now be on-line)**
- 5) **Map Testing**
- 6) **NJ Pass Testing**
- 7) **Study Island**
- 8) **Printer Toner Re-ordering is now with Xerox Managed Services**
- 9) **General Supply Orders for teachers & Grade Level Orders Reduced**
- 10) **Instituted On-Line Mandated Training Modules in Conjunction with Neighbouring Districts to Save Time and Money.**
- 11) **Health Benefit Renewal Increase at Historic Low and Able to Reallocate \$**
- 12) **Superintendent & Business Administrator Rejected \$335K of Initial Budget Requests**

2014-15 School Budget Highlights

New Items

- 1) Reading Specialist Full-Time Position**
- 2) Guidance Counselor Full-Time Position**
- 3) Speech Teacher Part-Time Position**
- 4) Instructional Support Part-Time Position**
- 5) ESL Teacher Part-time Position**
- 6) Increased Internet Bandwidth with Light Path to 100 meg.**
- 7) Wireless Internet Access Point Upgrade for both schools**
- 8) Complete Security Window film for all windows at both schools**
- 9) One additional security camera for each school to focus on playground**
- 10) Concerted Effort to “Go Green” with enhanced Website Interaction**
- 11) Increased Budget for Staff Professional Development and Workshops by 175%**
- 12) Add Achieve 3000 for 3rd, 4th and 5th Grades for Differentiated Literacy**

2014-15 Budget: Revenue

Year to Year Revenue Comparison

Revenue Source	13-14	14-15	Change		Tot % of Revenue
			Dollar	Percent	
Local Tax	10,056,071	10,257,192	+201,121	+2%	95.2%
Base State Aid	296,821	296,821	0	0%	2.7%
PARCC Aid (New)	-0-	12,520	+12,520	+100%	<.1%
Extraordinary Aid	85,000	33,740	(51,260)	(60%)	<.3%
Presch. Tuition	25,000	25,000	-0-	0%	<.2%
Misc. Income	2,000	2,000	-0-	0%	<.01%
Building Rents	32,467	31,076	(1,391)	(5%)	.3%
Fund Balance	228,317	120,803	(107,514)	(47%)	1.2%
Totals:	10,725,676	10,779,152	+53,476	+.5%	100%

2014-15 Budget: Appropriations

Year to Year Cost Center Comparison

Budget Areas	13-14	14-15	Change		Percent of Budget
			Dollar	Percent	
Instruction (Reg&Sp)	6,000,046	6,093,489	+93,443	+1.5%	56.5%
Administration	854,253	933,166	+78,913	+9%	8.6%
Building Operations	791,090	792,784	+1,694	+<0.1%	7.4%
All Employee Bens	2,100,768	2,112,039	+11,271	+<0.1%	19.6%
Tuition OOD	264,004	98,447	(165,557)	(62.7%)	.9%
Transportation	697,235	619,313	(77,922)	(11.2%)	5.8%
Capital Outlay Projects	-0-	118,059	+118,059	+100%	1.2%
SDA 40% Grants Int.	18,280	11,855	(6,425)	(35%)	<.1%
Totals:	10,725,676	10,779,152	+53,476	+0.5%	100%

2014-15 School Budget Highlights

Fairfield Tax Rate Analysis

2013 Total Tax Rate for a Home in Fairfield

Avg. Home Assess.	Total Rate	Dollars	%
\$443,785	1.919	\$8,520	100%

<u>Breakdown of Tax:</u>	<u>Rate</u>	<u>Dollars</u>	<u>% of Tax Bill</u>
High School:	.525	\$2,329	27.5%
County & Open Space:	.512	\$2,273	26.8%
Municipal & Open Space:	.503	\$2,233	26.3%
Elementary Schools:	.3797	\$1,685	19.4%

2014-15 Budget

Estimated School Tax Rate

1) Existing Tax Rate & Dollars compared to 2014-15 Budget

LOCAL SCHOOL TAX LEVY: \$10,257,192
(+\$201,121 Over Existing Levy)

<u>School Budget Year:</u>	<u>2013-14</u>	<u>2014-15</u>	<u>.</u>
Est. Avg Home Value:	\$443,785	\$444,241	
Est. Budget Tax Rate:	<u>.3797</u>	<u>.3911</u>	+\$1.14 per \$100
Proposed Dollars on Tax:	\$1,685	\$1,738	\$53 for year

Tax Base Analysis

▣ Total Ratable Base

2013: \$2,648,223,100

2014: \$2,622,319,100

Lost Ratables: (\$25,904,000)

This loss contributed \$17 to the \$53 increase (4/10th of a penny).

Without the loss, the levy would have gone up only 1.6%, or \$36 on the average home.