

Fairfield Township Public School District

2013-2014 School Budget

Presentation & Public Hearing



2013-14 School Budget Highlights

- 1) This is a maintenance budget.**
- 2) State Aid still at 1/2 of 09-10 level
(\$300K vs. \$600K)**
- 3) Local Tax Levy at allowable 2%**

2013-14 Revenue Budget

Year to Year Revenue Comparison

Revenue Source	12-13	13-14	Change		Percent of Revenue
			Dollar	Percent	
Local Tax	9,858,894	10,056,071	+197,177	+2%	93.7%
Base State Aid	296,821	296,821	0	0%	2.7%
Add'l St Aid (11-12):	105,074	-0-	(105,074)	(100%)	0%
Extraordinary Aid	75,000	85,000	+10,000	+13.3%	.7%
Tuition Rev.	25,000	25,000	-0-	0%	<.3%
Misc/Bank Yield	2,000	2,000	-0-	0%	<.2%
Building Rents	10,000	32,728	+22,728	+227%	.3%
Fund Balance	286,366	228,317	(58,049)	(20.3%)	2.1%
Totals:	10,659,155	10,725,937	+66,782	+.63%	100%

2013-14 Appropriations Budget

Year to Year Cost Center Comparison

Budget Areas	12-13	13-14	Change		Percent of Budget
			Dollar	Percent	
Instruction (Reg&Sp)	6,037,882	6,000,307	(37,575)	(0.62%)	55.9%
Administration	908,208	854,253	(53,955)	(5.9%)	7.9%
Building Operations	809,367	791,090	(18,277)	(2.2%)	7.3%
All Employee Bens	2,037,792	2,100,768	+62,976	+3.1%	19.8%
Tuition OOD	210,981	264,004	+53,023	+25.1%	2.4%
Transportation	643,070	697,235	+54,165	+8.4%	6.5%
SDA 40% Grants Int.	11,855	18,280	+6,425	+54.2%	<.2%
Totals:	10,659,155	10,725,937	+66,782	+.63%	100%

2013-14 Proposed Budget

I. COSTS OF STAFFING & PROVIDING A LEARNING ENVIRONMENT:

Salaries & Benefits	\$8,160,472	76.1%
Ins./Legal/Audit Costs	\$221,808	2%
Bldg. Maint., Supply & Svs.	\$286,571	2.7%
Energy (Elect & Nat. Gas)	\$175,000	1.6%
Tuition Out of District	\$264,004	2.5%
<u>Transportation Contracts (Reg& Sp)</u>	<u>\$697,235</u>	<u>6.5%</u>
SUB-TOTAL:	\$9,805,090	91.4%

II. COSTS DIRECTLY RELATED TO THE CLASSROOM & TEACHING:

General Teaching Supplies, Textbooks, Technology Intergration, workshops, and all other related teaching costs:	\$920,847	=	8.6%
	\$10,725,937	=	100%

2013-14 School Budget Highlights

Fairfield Tax Rate Analysis

2012 Total Tax Rate for a Home in Fairfield

Avg. Home Assess.	Total Rate	Dollars	%
\$442,457	1.886	\$8,345	100%

<u>Breakdown of Tax:</u>	<u>Rate</u>	<u>Dollars</u>	<u>% of Tax Bill</u>
High School:	.525	\$2,323	27.9%
County & Open Space:	.486	\$2,150	25.7%
Municipal & Open Space:	.503	\$2,226	26.7%
Elementary Schools:	.372	\$1,646	19.7%

2013-14 Budget

Estimated School Tax Rate

1) Existing Tax Rate & Dollars compared to 2013-14 Budget

LOCAL SCHOOL TAX LEVY: \$10,056,071

(+\$197,177 Over Existing Levy)

<u>School Budget Year:</u>	<u>2012-13</u>	<u>2013-14</u>	<u>.</u>
Est. Avg Home Value:	\$442,457	\$443,785	
Est. Budget Tax Rate:	<u>.3683</u>	<u>.3797</u>	+\$1.15 per \$100
Proposed Dollars on Tax:	\$1,630	\$1,686	\$56 for year

Tax Base Analysis

- Total Ratable Base

2012: \$2,677,182,100

2013: \$2,648,223,100

Lost Ratables: (\$28,959,000)

This loss contributed \$18 to the \$56 increase (4/10th of a penny).

Without the loss, the levy would have gone up only 1.6%, or \$38 on the average home.